

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT  
P O BOX 1706  
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

S & P CO  
% CLARKE & COMPANY  
13831 NORTHWEST FWY SUITE 440  
HOUSTON TX 77040-6024



<p align="center"><b>APPRAISAL YEAR 2025</b></p> <p>THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING          PROTESTS ON 7/07/2025 AT: 9:00 AM          APPRAISAL DISTRICT OFFICE          210 CLARK STREET          QUITMAN, TEXAS 75783          903-657-2555 EXT 12 MINERALS          903 657 2555 EXT 24 ROYALTIES          903 657 2555 EXT 14 PERSONAL</p>	
Protest Deadline:	6-13-2025
ARB Hearing:	7-07-2025
Owner:	703883 4050
<p>VISIT WWW.PANDAI.COM AND SELECT MINERAL OR          PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE          APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.</p>	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY		190	140	Lease: 8600 Type: REAL Owner #: 703883	
QUITMAN ISD		190	140	Legal: BLALOCK-GOLDSMITH	
HOSPITAL		190	140	WYNN-CROSBY OPER	
WASTE DISPOSAL		190	140	AB 456 S G PURSE SURVEY (WELL #1R-RR#1391 WELL #2-3) Agent: 120	
HB1984: The Appraised value of \$140 in 2025 as compared to \$300 in 2020 is a 53.33% decrease.				.000630 Royalty Interest Category: G1 Railroad #: 1330	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	190	0	140		
QUITMAN ISD	190	0	140		
HOSPITAL	190	0	140		
WASTE DISPOSAL	190	0	140		

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS  
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	140	100	Lease: 9400 Type: REAL Owner #: 703883
QUITMAN ISD	140	100	Legal: BLALOCK J A -A-
HOSPITAL	140	100	WYNN-CROSBY OPER
WASTE DISPOSAL	140	100	AB 456 S G PURSE SURVEY (WELLS #1-2)
HB1984: The Appraised value of \$100 in 2025 as compared to \$230 in 2020 is a 56.52% decrease.			Agent: 120 .000452 Royalty Interest Category: G1 Railroad #: 1328
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	140	0	100
QUITMAN ISD	140	0	100
HOSPITAL	140	0	100
WASTE DISPOSAL	140	0	100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	380	210	Lease: 41800 Type: REAL Owner #: 703883
QUITMAN ISD	380	210	Legal: GOLDSMITH J B
HOSPITAL	380	210	ATLAS OPERATING LLC
WASTE DISPOSAL	380	210	AB 254 ETAL GOODSIR ETAL SUR (RR#1359-1405-1406-1440)
HB1984: The Appraised value of \$210 in 2025 as compared to \$410 in 2020 is a 48.78% decrease.			Agent: 120 .000903 Royalty Interest Category: G1 Railroad #: 1358
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	380	0	210
QUITMAN ISD	380	0	210
HOSPITAL	380	0	210
WASTE DISPOSAL	380	0	210

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	30	10	Lease: 125270 Type: REAL Owner #: 703883
QUITMAN ISD	30	10	Legal: QUIT SC EF WF 1 TR 07
HOSPITAL	30	10	ATLAS OPERATING
WASTE DISPOSAL	30	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL ETAL-HARRIS-MCCREIGHT)
HB1984: The Appraised value of \$10 in 2025 as compared to \$40 in 2020 is a 75.00% decrease.			Agent: 120 .004078 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	30	0	10
QUITMAN ISD	30	0	10
HOSPITAL	30	0	10
WASTE DISPOSAL	30	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	40	10	Lease: 125280 Type: REAL Owner #: 703883
QUITMAN ISD	40	10	Legal: QUIT SC EF WF 1 TR 08
HOSPITAL	40	10	ATLAS OPERATING
WASTE DISPOSAL	40	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-KIRKLAND-HARRIS UN)
HB1984: The Appraised value of \$10 in 2025 as compared to \$60 in 2020 is a 83.33% decrease.			Agent: 120 .003113 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	40	0	10
QUITMAN ISD	40	0	10
HOSPITAL	40	0	10
WASTE DISPOSAL	40	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	20	10	Lease: 125290 Type: REAL Owner #: 703883
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 09
HOSPITAL	20	10	ATLAS OPERATING
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-GOLDSMITH-MCINTOSH UN)
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			Agent: 120 .001953 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	20	0	10
QUITMAN ISD	20	0	10
HOSPITAL	20	0	10
WASTE DISPOSAL	20	0	10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	340	120	Lease: 125330 Type: REAL Owner #: 703883
QUITMAN ISD	340	120	Legal: QUIT SC EF WF 1 TR 13
HOSPITAL	340	120	ATLAS OPERATING
WASTE DISPOSAL	340	120	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-ATLATL-HARRIS)
HB1984: The Appraised value of \$120 in 2025 as compared to \$530 in 2020 is a 77.36% decrease.			Agent: 120 .005367 Royalty Interest Category: G1 Railroad #: 5445
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	340	0	120
QUITMAN ISD	340	0	120
HOSPITAL	340	0	120
WASTE DISPOSAL	340	0	120

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	20	160	Lease: 152800 Type: REAL Owner #: 703883
QUITMAN ISD	C	20	160	Legal: WATSON FANNIE
HOSPITAL	C	20	160	ATLAS OPERATING
WASTE DISPOSAL	C	20	160	AB 254 GOODSIR SURVEY (WELLS #7)(RR#2537 WELL #3-6) Agent: 120
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000903 Royalty Interest
HB1984: The Appraised value of \$160 in 2025 as compared to \$30 in 2020 is a 433.33% increase.				Category: G1
Taxing Units				Railroad #: 2537
		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		20	140	20
QUITMAN ISD		20	140	20
HOSPITAL		20	140	20
WASTE DISPOSAL		20	140	20

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY	C	50	90	Lease: 500256 Type: REAL Owner #: 703883
QUITMAN ISD	C	50	90	Legal: GOLDSMITH J B
HOSPITAL	C	50	90	ATLAS OPERATING
WASTE DISPOSAL	C	50	90	AB 358 WM W LANIER SURVEY RRC #13840 Agent: 120
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.001953 Royalty Interest
HB1984: The Appraised value of \$90 in 2025 as compared to \$70 in 2020 is a 28.57% increase.				Category: G1
Taxing Units				Railroad #: 13840
		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		50	30	60
QUITMAN ISD		50	30	60
HOSPITAL		50	30	60
WASTE DISPOSAL		50	30	60

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY			10	Lease: 500270 Type: REAL Owner #: 703883
QUITMAN ISD			10	Legal: GOLDSMITH J B -A-
HOSPITAL			10	ATLAS OPERATING
WASTE DISPOSAL			10	AB 358 WM W LANIER SURVEY RRC #13998 Agent: 120
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED				.000903 Royalty Interest
HB1984: The Appraised value of \$10 in 2025 as compared to \$70 in 2020 is a 85.71% decrease.				Category: G1
Taxing Units				Railroad #: 13998
		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY		0	0	10
QUITMAN ISD		0	0	10
HOSPITAL		0	0	10
WASTE DISPOSAL		0	0	10

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			190	Lease: 500418	Type: REAL Owner #: 703883
QUITMAN ISD			190	Legal: GOLDSMITH J B (1R)	
HOSPITAL			190	WYNN-CROSBY OPER LTD	
WASTE DISPOSAL			190	AB-456 S G PURSE SURVEY	
				RRC #1311	WELL #1R Agent: 120
				.001953 Royalty Interest	
				Category: G1	
				Railroad #: 1331	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	190		
QUITMAN ISD	0	0	190		
HOSPITAL	0	0	190		
WASTE DISPOSAL	0	0	190		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	10	20	Lease: 500419	Type: REAL Owner #: 703883
QUITMAN ISD	C	10	20	Legal: GOLDSMITH J B BATTERY (01)	
HOSPITAL	C	10	20	ATLAS OPERATING LLC	
WASTE DISPOSAL	C	10	20	AB-456 S C PURSE SURVEY	
				RRC #1359	WELL #1 Agent: 120
				.000903 Royalty Interest	
				Category: G1	
				Railroad #: 1359	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$20 in 2025 as compared to \$20 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	10	10	10		
QUITMAN ISD	10	10	10		
HOSPITAL	10	10	10		
WASTE DISPOSAL	10	10	10		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	1,220	180	890		
QUITMAN ISD	1,220	180	890		
HOSPITAL	1,220	180	890		
WASTE DISPOSAL	1,220	180	890		

